

PAS 55 and ISO 55001 – Benefits from the Application of Asset Management Standards in the Electricity Industry

Joint Electrical Institutions Sydney - Engineers Australia, IEEE, IET



ENGINEERS
AUSTRALIA

DATE & TIME

Thursday, March 12, 2015
5:30 pm for 6:00 pm start

VENUE

Engineers Australia Harricks
Auditorium
Ground Floor, 8 Thomas Street,
Chatswood NSW 2067

COST

EA, IET, IEEE Members – Free
Students – Free
Non-members - \$30

CPD

Eligible for 1.5 Continuing
Professional Development hours.

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HOSTED BY

Joint Electrical Institutions Sydney



The Knowledge Network

Presentation by George Fuller, Senior Consultant

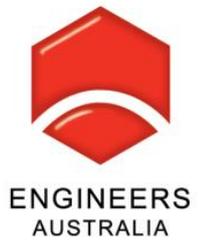
Over the past decade the discipline of Asset Management has evolved and become more clearly defined with various publications, standards and guidelines produced around the world. These have challenged many peoples' paradigms that Asset Management is about maintenance or about asset information whereas in fact it is a much broader discipline that spans many aspects of asset intensive businesses. The most significant publication in recent years was the publication of the new international standard for Asset Management ISO 55001 in early 2014 which states that Asset Management is the coordinated activity of an organisation to realise value from its assets by balancing costs, risks, opportunities and performance benefits. ISO 55001 was developed from BSI PAS 55, a British standard on Asset Management that was first published in 2004.

This presentation will discuss the benefits of adopting Asset Management good practice through alignment with PAS 55 and ISO 55001. The presentation will provide an introduction to PAS 55 and ISO 55001 and will include examples of how the Australian and New Zealand electricity industry has adopted these standards, including the different approaches taken. Example benefits will be shared based on recent case studies. The concept of Asset Management capability, measured by maturity will also be addressed.

Participants in this presentation should walk away with a greater appreciation of Asset Management Standards, specifically PAS 55 and ISO 55001, and the organisational wide benefits that can be gained from adopting best practice Asset Management approaches.

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SPEAKER BIOGRAPHY

George Fuller BMechEng MAppFin MBA, Senior Consultant, AMCL

Our presenter George Fuller is a Consultant and has a degree in mechanical engineering and Masters in both Applied Finance and Business Administration with over 12 years professional experience spanning strategic asset management and engineering, having worked with an array of clients across the electricity, gas, rail, road, transportation and water sectors, in Australia and New Zealand. He has provided clients with advice and support in improving asset management practices through the adoption of best practice principles and concepts as defined in the standards PAS 55, ISO 55001 and the GFMAM Asset Management Landscape (39 Subjects).

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